

RESOLUTION NO. 2020-01 (MPK)

**RESOLUTION OF THE VENTURA COUNTY CONSOLIDATED OVERSIGHT BOARD
ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 20-21)
FOR JULY 1, 2020 TO JUNE 30, 2021 FOR THE MOORPARK SUCCESSOR AGENCY**

The Ventura County Consolidated Oversight Board ("VCCOB") does resolve as follows:

WHEREAS, subdivision (j) of Health and Safety Code section 34179 created a single, countywide oversight board, effective July 1, 2018, for each county's successor agencies; and

WHEREAS, VCCOB has been established in accordance with Health & Safety Code section 34179 to approve the actions of Ventura County's successor agencies, pursuant to Health & Safety Code section 34180, and to direct those successor agencies, pursuant to Health & Safety Code section 34181; and

WHEREAS, Section 34179 (e) of the Health and Safety Code requires all actions taken by the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Moorpark be adopted by resolution; and

WHEREAS, Pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Redevelopment Agency of the City of Moorpark (the "Successor Agency") must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2020 through June 30, 2021 ("ROPS 20-21") and submit ROPS 20-21 to the oversight board of the Successor Agency (the "Oversight Board") for approval; and

WHEREAS, Pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 20-21 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2020, and (ii) post a copy of the Oversight Board-approved ROPS 20-21 on the Successor Agency's website; and

WHEREAS, on January 22, 2020 the recommended Recognized Obligation Payment Schedule for July 1, 2020 to June 30, 2021 was submitted to the Oversight Board for its review and consideration

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

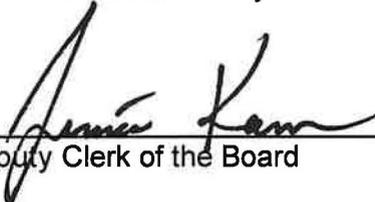
1. The above recitations are true and correct.
2. The Oversight Board hereby approves the proposed ROPS 20-21, substantially in the form attached hereto as Attachment 2. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved ROPS 20-21 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved ROPS 20-21 on the Successor Agency's Internet website (being a page on the Internet website of the City of Moorpark).
3. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the

DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 20-21 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED by the VCCOB on a motion by Member Mishler, seconded by Member Powers, and duly carried, on this 22nd day of January 2020.

By: 
Scott Powers, Vice Chair
Ventura County Consolidated Oversight Board

ATTEST:
Clerk of the Ventura County Consolidated Oversight Board

By: 
Deputy Clerk of the Board

Recognized Obligation Payment Schedule (ROPS 20-21) - Summary

Filed for the July 1, 2020 through June 30, 2021 Period

Successor Agency: Moorpark
 County: Ventura

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 19-20 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 1,140,668	\$ 100,000	\$ 1,240,668
B Bond Proceeds	100,000	100,000	200,000
C Reserve Balance	1,040,668	-	1,040,668
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 122,500	\$ 1,490,686	\$ 1,613,186
F RPTTF	25,000	1,393,186	1,418,186
G Administrative RPTTF	97,500	97,500	195,000
H Current Period Enforceable Obligations (A+E):	\$ 1,263,168	\$ 1,590,686	\$ 2,853,854

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

Scott Powers Vice Chair
 Name Title
 /s/ Scott Powers 1/22/20
 Signature Date

Moorpark Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail

July 1, 2020 through June 30, 2021

(Report Amounts in Whole Dollars)

A Item #	B Project Name/Debt Obligation	C Obligation Type	D Contract/Agreement Execution Date	E Contract/Agreement Termination Date	F Payee	G Description/Project Scope	H Project Area	I Total Outstanding Debt or Obligation	J Retired	K ROPS 19-20 Total	20-21A (July - December)					Q 20-21A Total	20-21B (January - June)					W 20-21B Total
											Fund Sources						Fund Sources					
											L Bond Proceeds	M Reserve Balance	N Other Funds	O RPTTF	P Admin RPTTF		R Bond Proceeds	S Reserve Balance	T Other Funds	U RPTTF	V Admin RPTTF	
								\$ 28,209,980		\$ 2,853,854	\$ 100,000	\$ 1,040,668	\$ -	\$ 25,000	\$ 97,500	\$ 1,263,168	\$ 100,000	\$ -	\$ -	\$ 1,393,186	\$ 97,500	\$ 1,590,686
4	Bond Trustee	Fees	5/1/1999	6/30/2039	Bank of New York	Trustee services	MRP	380,000	N	\$ 20,000				10,000		\$ 10,000				10,000		\$ 10,000
5	Bond Disclosure and consulting services	Fees	4/12/2007	6/30/2039	Urban Futures	Bond Disclosure and consulting services	MRP	380,000	N	\$ 20,000				10,000		\$ 10,000				10,000		\$ 10,000
9	Salary and Benefits	Admin Costs	7/1/2016	6/30/2018	Employees	Salary and Benefits	MRP	194,000	N	\$ 145,000				72,500		\$ 72,500				72,500		\$ 72,500
10	Operations	Admin Costs	7/1/2016	6/30/2018	varies	Operations	MRP	56,000	N	\$ 50,000				25,000		\$ 25,000				25,000		\$ 25,000
33	Bank Charges	Fees	7/1/2016	6/30/2018	Bank of America	Bank charges	MRP	190,000	N	\$ 10,000				5,000		\$ 5,000				5,000		\$ 5,000
35	Ruben Castro Human Services Center	Improvement/Infrastructure	7/1/2016	6/30/2018	varies	Building & Improvements at Ruben Castro Human Services Center	MRP	200,000	N	\$ 200,000	100,000					\$ 100,000	100,000					\$ 100,000
36	2014 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	11/18/2014	6/30/2032	Bank of New York	Bond Principal & Interest payments	MRP	11,967,511	N	\$ 1,864,635		843,812				\$ 843,812				1,020,823		\$ 1,020,823
39	2016 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	7/5/2016	6/30/2039	Bank of New York	Bond Principal & Interest payments	MRP	14,842,469	N	\$ 544,219		196,856				\$ 196,856				347,363		\$ 347,363
40	Bond Proceeds Funding Agreement	Bond Reimbursement Agreements	2/1/2017	6/30/2018	City of Moorpark	Bond Proceeds Funding Agreement	MRP		N	\$ -						\$ -						\$ -

Moorpark Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail

July 1, 2020 through June 30, 2021

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W	
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 19-20 Total	20-21A (July - December)					20-21A Total	20-21B (January - June)					20-21B Total	
											Fund Sources						Fund Sources						
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		
42									N	\$ -						\$ -							\$ -
43									N	\$ -						\$ -							\$ -
44									N	\$ -						\$ -							\$ -
45									N	\$ -						\$ -							\$ -
46									N	\$ -						\$ -							\$ -
47									N	\$ -						\$ -							\$ -
48									N	\$ -						\$ -							\$ -
49									N	\$ -						\$ -							\$ -
50									N	\$ -						\$ -							\$ -
51									N	\$ -						\$ -							\$ -
52									N	\$ -						\$ -							\$ -
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54									N	\$ -						\$ -							\$ -
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73									N	\$ -						\$ -							\$ -
74									N	\$ -						\$ -							\$ -
75									N	\$ -						\$ -							\$ -
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83									N	\$ -						\$ -							\$ -
84									N	\$ -						\$ -							\$ -
85									N	\$ -						\$ -							\$ -
86									N	\$ -						\$ -							\$ -
87									N	\$ -						\$ -							\$ -

Moorpark Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/17)	1,755,845	877,291	1,457,064		65,041		
2	Revenue/Income (Actual 06/30/18) RPTTF amounts should tie to the ROPS 17-18 total distribution from the County Auditor-Controller	15,412	371,804		26,774	2,380,578		
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)	1,675,026	354,924	1,457,064	13,382	1,029,667		
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					1,310,916		
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC	No entry required						
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 96,231	\$ 894,171	\$ -	\$ 13,392	\$ 105,036		

RESOLUTION NO. 2020-02 (MPK)

**RESOLUTION OF THE VENTURA COUNTY CONSOLIDATED OVERSIGHT BOARD
ADOPTION OF THE ADMINISTRATIVE BUDGETS FOR THE SIX-MONTH FISCAL PERIODS JULY 1, 2020
TO DECEMBER 31, 2020 AND JANUARY 1, 2021 TO JUNE 30, 2021 FOR THE MOORPARK SUCCESSOR
AGENCY**

The Ventura County Consolidated Oversight Board ("VCCOB") does resolve as follows:

WHEREAS, subdivision (j) of Health and Safety Code section 34179 created a single, countywide oversight board, effective July 1, 2018, for each county's successor agencies; and

WHEREAS, VCCOB has been established in accordance with Health & Safety Code section 34179 to approve the actions of Ventura County's successor agencies, pursuant to Health & Safety Code section 34180, and to direct those successor agencies, pursuant to Health & Safety Code section 34181; and

WHEREAS, Section 34179 (e) of the Health and Safety Code requires all actions taken by the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Moorpark be adopted by resolution; and

WHEREAS, Pursuant to Health and Safety Code Section 34177(j), the Successor Agency to the Redevelopment Agency of the City of Moorpark (the "Successor Agency") must prepare a proposed administrative budget for each six-month fiscal period (commencing each January 1 and July 1) and submit each proposed administrative budget to the oversight board of the Successor Agency (the "Oversight Board") for approval; and

WHEREAS, The Successor Agency's proposed administrative budgets for the six-month fiscal periods from July 1, 2019 through December 31, 2019 ("Administrative Budget 19-20A") and from January 1, 2020 through June 30, 2020 ("Administrative Budget 19-20B," together with Administrative Budget 19-20A, the "Administrative Budgets") have been presented to this Oversight Board for approval; and

WHEREAS, on January 22, 2020 the proposed administrative budgets 20-21A and Administrative Budget 20-21B was submitted to the Oversight Board for its review and consideration

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Oversight Board hereby approves Administrative Budget 20-21A and Administrative Budget 20-21B, substantially in the form attached hereto as Attachment 2.
3. The staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution and the Administrative Budgets, including making any adjustment to the proposed Administrative Budgets to make them consistent with the Successor Agency's Recognized Obligation Payment Schedule for fiscal year 2019-20 (as such Recognized Obligation Payment Schedule is approved by the State Department of Finance). The staff of the Successor Agency is hereby directed to provide the State Department of Finance ("DOF") written notice and information regarding the action taken by the Oversight Board in Section 2 of this Resolution. Such notice and information shall be provided by electronic means and in a manner of DOF's choosing.

4. If any provision of this Resolution or the application thereof to any person or circumstance is held invalid, such invalidity shall not affect other provisions or applications of this Resolution which can be given effect without the invalid provision or application, and to this end, the provisions of this Resolution are severable. The Oversight Board hereby declares that it would have adopted this Resolution regardless that one or more portion may be determined to be invalid.

PASSED, APPROVED AND ADOPTED by the VCCOB on a motion by Member Driscoll,
seconded by Member Mishler, and duly carried, on this 22nd day of January 2020.

By: Scott Powers
Scott Powers, Vice Chair
Ventura County Consolidated Oversight Board

ATTEST:
Clerk of the Ventura County Consolidated Oversight Board

By: Janice Kam
Deputy Clerk of the Board

**SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE
CITY OF MOORPARK
ADMINISTRATIVE BUDGET 20-21A
(July 1, 2020 through December 31, 2020)**

<u>Budget Item</u>	<u>Amount</u>	<u>Description</u>
Salaries & Benefits	\$ 72,500	Salaries & Benefits
Operations	\$ 25,000	Operations
Total	\$ 97,500	

* All items are expected to be paid out of the Successor Agency's Administrative Costs Allowance.

**SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE
CITY OF MOORPARK
ADMINISTRATIVE BUDGET 20-21B
(January 1, 2021 through June 30, 2021)**

Budget Item	Amount	Description
Salaries & Benefits	\$ 72,500	Salaries & Benefits
Operations	\$ 25,000	Operations
Total	\$ 97,500	

* All items are expected to be paid out of the Successor Agency's Administrative Costs Allowance.