

RESOLUTION NO. 2022-01 (MPK)

**RESOLUTION OF THE VENTURA COUNTY CONSOLIDATED OVERSIGHT BOARD
ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 22-23) FOR JULY 1,
2022 TO JUNE 30, 2023 FOR THE MOORPARK SUCCESSOR AGENCY**

The Ventura County Consolidated Oversight Board ("VCCOB") does resolve as follows:

WHEREAS, subdivision (j) of Health and Safety Code section 34179 created a single, countywide oversight board, effective July 1, 2018, for each county's successor agencies; and

WHEREAS, VCCOB has been established in accordance with Health & Safety Code section 34179 to approve the actions of Ventura County's successor agencies, pursuant to Health & Safety Code section 34180, and to direct those successor agencies, pursuant to Health & Safety Code section 34181; and

WHEREAS, Section 34179 (e) of the Health and Safety Code requires all actions taken by the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Moorpark be adopted by resolution; and

WHEREAS, Pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Redevelopment Agency of the City of Moorpark (the "Successor Agency") must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2022 through June 30, 2023 ("ROPS 22-23") and submit ROPS 22-23 to the oversight board of the Successor Agency (the "Oversight Board") for approval; and

WHEREAS, Pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 22-23 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2022, and (ii) post a copy of the Oversight Board-approved ROPS 22-23 on the Successor Agency's website; and

WHEREAS, on January 26, 2022, the recommended Recognized Obligation Payment Schedule for July 1, 2022 to June 30, 2023 was submitted to the Oversight Board for its review and consideration.

NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:

1. The above recitations are true and correct.
2. The Oversight Board hereby approves the proposed ROPS 22-23, substantially in the form attached hereto as Attachment 2. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved ROPS 22-23 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved ROPS 22-23 on the Successor Agency's Internet website (being a page on the Internet website of the City of Moorpark).

3. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 22-23 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

PASSED, APPROVED AND ADOPTED by the VCCOB on a motion by Member Simons,
seconded by Member Mishler, and duly carried, on this 26th day of January 2022.

By: 
Chair, Ventura County Consolidated Oversight Board

ATTEST:

MICHAEL POWERS,
Ex Officio Clerk of the Ventura County Consolidated Oversight Board
County of Ventura, State of California.

By: 
Deputy Clerk of the Board

Recognized Obligation Payment Schedule (ROPS 22-23) - Summary

Filed for the July 1, 2022 through June 30, 2023 Period

Successor Agency: Moorpark
 County: Ventura

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	22-23A Total (July - December)	22-23B Total (January - June)	ROPS 22-23 Total
A Enforceable Obligations Funded as Follows (B+C+D):	\$ 1,156,917	\$ 100,000	\$ 1,256,917
B Bond Proceeds	100,000	100,000	200,000
C Reserve Balance	1,056,917	-	1,056,917
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 87,500	\$ 1,443,936	\$ 1,531,436
F RPTTF	25,000	1,381,436	1,406,436
G Administrative RPTTF	62,500	62,500	125,000
H Current Period Enforceable Obligations (A+E):	\$ 1,244,417	\$ 1,543,936	\$ 2,788,353

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby
 certify that the above is a true and accurate Recognized Obligation
 Payment Schedule for the above named successor agency.

David ElFattal Chair

Name: David ElFattal Title: Chair
 Signature: [Handwritten Signature] Date: 1/28/2022

Moorpark Recognized Obligation Payment Schedule (ROPS 22-23) - Report of Cash Balances								
July 1, 2019 through June 30, 2020 (Report Amounts in Whole Dollars)								
Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see Cash Balance Tips Sheet								
A	B	C	D	E	F	G	H	
		Fund Sources						
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF		
	ROPS 18-19 Cash Balances (07/01/19 - 06/30/20)	Bcnds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments	
1	Beginning Available Cash Balance (Actual 07/01/19)							
		96,231	931,949	1,023,968	11,057	63,575		
2	Revenue/Income (Actual 06/30/20) RPTTF amounts should tie to the ROPS 19-20 total distribution from the County Auditor-Controller		25,108		774	1,626,295		
3	Expenditures for ROPS 19-20 Enforceable Obligations (Actual 06/30/20)							
				1,023,968	-	585,208		
4	Retention of Available Cash Balance (Actual 06/30/20) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)							
						1,040,664	Excludes ROPS2021A Advance of \$85,908	
5	ROPS 19-20 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC	No entry required						
6	Ending Actual Available Cash Balance (06/30/20) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)							
		\$ 96,231	\$ 957,057	\$ -	\$ 11,831	\$ 63,997		

**SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE
CITY OF MOORPARK
ADMINISTRATIVE BUDGET 22-23A
(July 1, 2022 through December 31, 2022)**

Budget Item	Amount	Description
Salaries & Benefits	\$37,500	Salaries & Benefits
Operations	\$25,000	Operations
Total	\$62,500	

* All items are expected to be paid out of the Successor Agency's Administrative Costs Allowance.

**SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE
CITY OF MOORPARK
ADMINISTRATIVE BUDGET 22-23B
(January 1, 2023 through June 30, 2023)**

Budget Item	Amount	Description
Salaries & Benefits	\$37,500	Salaries & Benefits
Operations	\$25,000	Operations
Total	\$62,500	

* All items are expected to be paid out of the Successor Agency's Administrative Costs Allowance.