

**RESOLUTION NO. 2023-01 (MPK)**

**RESOLUTION OF THE VENTURA COUNTY CONSOLIDATED OVERSIGHT BOARD  
ADOPTION OF THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 23-24) FOR JULY 1,  
2023 TO JUNE 30, 2024 FOR THE MOORPARK SUCCESSOR AGENCY**

The Ventura County Consolidated Oversight Board (“VCCOB”) does resolve as follows:

**WHEREAS**, subdivision (j) of Health and Safety Code section 34179 created a single, countywide oversight board, effective July 1, 2018, for each county’s successor agencies; and

**WHEREAS**, VCCOB has been established in accordance with Health & Safety Code section 34179 to approve the actions of Ventura County’s successor agencies, pursuant to Health & Safety Code section 34180, and to direct those successor agencies, pursuant to Health & Safety Code section 34181; and

**WHEREAS**, Section 34179 (e) of the Health and Safety Code requires all actions taken by the Oversight Board to the Successor Agency of the Redevelopment Agency of the City of Moorpark be adopted by resolution; and

**WHEREAS**, Pursuant to Health and Safety Code Section 34177(o), the Successor Agency to the Redevelopment Agency of the City of Moorpark (the “Successor Agency”) must prepare a Recognized Obligation Payment Schedule listing the anticipated payments for enforceable obligations to be made by the Successor Agency during the fiscal period from July 1, 2023 through June 30, 2024 (“ROPS 23-24”) and submit ROPS 23-24 to the oversight board of the Successor Agency (the “Oversight Board”) for approval; and

**WHEREAS**, Pursuant to Health and Safety Code Section 34177(l)(2)(C) and Section 34177(o)(1), the Successor Agency must: (i) submit the Oversight Board-approved ROPS 23-24 to the DOF, the Office of the State Controller, and the County Auditor-Controller no later than February 1, 2023, and (ii) post a copy of the Oversight Board-approved ROPS 23-24 on the Successor Agency’s website; and

**WHEREAS**, on January 25, 2023, the recommended Recognized Obligation Payment Schedule for July 1, 2023 to June 30, 2024 was submitted to the Oversight Board for its review and consideration.

**NOW, THEREFORE BE IT FOUND AND RESOLVED AS FOLLOWS:**

1. The above recitations are true and correct.
2. The Oversight Board hereby approves the proposed ROPS 23-24, substantially in the form attached hereto as Attachment 2. Staff of the Successor Agency is hereby authorized and directed to: (i) submit a copy of Oversight Board-approved ROPS 23-24 to the DOF, the Office of the State Controller, and the County Auditor-Controller and (ii) post a copy of the Oversight Board-approved ROPS 23-24 on the Successor Agency’s Internet website (being a page on the Internet website of the City of Moorpark).

3. The Staff of the Successor Agency are hereby authorized and directed, jointly and severally, to do any and all things which they may deem necessary or advisable to effectuate this Resolution, including but not limited to requesting additional review by the DOF and an opportunity to meet and confer on any disputed items, and making adjustments to ROPS 23-24 pursuant to the DOF's instructions, and any such actions previously taken are hereby ratified and confirmed.

**PASSED, APPROVED AND ADOPTED** by the VCCOB on a motion by Member Mishler, seconded by Member Simons, and duly carried, on this 25<sup>th</sup> day of January 2023.

By:   
David El Fattal, Chair  
Ventura County Consolidated Oversight Board

ATTEST: DR. SEVET JOHNSON  
Ex Officio Clerk of the Ventura County Consolidated Oversight Board  
County of Ventura, State of California

By:   
Deputy Clerk of the Board

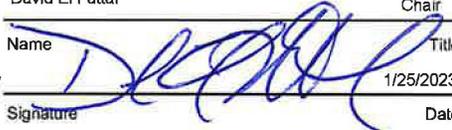
**Recognized Obligation Payment Schedule (ROPS 23-24) - Summary**

Filed for the July 1, 2023 through June 30, 2024 Period

Successor Agency: Moorpark  
 County: Ventura

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	23-24A Total (July - December)	23-24B Total (January - June)	ROPS 23-24 Total
<b>A Enforceable Obligations Funded as Follows (B+C+D):</b>	<b>\$ 1,161,099</b>	<b>\$ 100,000</b>	<b>\$ 1,261,099</b>
B Bond Proceeds	100,000	100,000	200,000
C Reserve Balance	1,061,099	-	1,061,099
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G):</b>	<b>\$ 87,500</b>	<b>\$ 1,435,323</b>	<b>\$ 1,522,823</b>
F RPTTF	25,000	1,372,823	1,397,823
G Administrative RPTTF	62,500	62,500	125,000
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 1,248,599</b>	<b>\$ 1,535,323</b>	<b>\$ 2,783,922</b>

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I hereby  
 certify that the above is a true and accurate Recognized Obligation  
 Payment Schedule for the above named successor agency.

David El Fattal Chair  
 Name Title  
 /s/  1/25/2023  
 Signature Date

**Moorpark Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail**

July 1, 2023 through June 30, 2024

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	23-24A (July - December)					Q	23-24B (January - June)					W	
											Fund Sources						Fund Sources						
											L	M	N	O	P		R	S	T	U	V		
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 23-24 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	23-24A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	23-24B Total	
								\$ 23,556,931		\$ 2,783,922	\$ 100,000	\$ 1,061,099	\$ -	\$ 25,000	\$ 62,500	\$ 1,248,599	\$ 100,000	\$ -	\$ -	\$ 1,372,823	\$ 62,500	\$ 1,535,323	
4	Bond Trustee	Fees	5/1/1999	6/30/2039	Bank of New York	Trustee services	MRP	340,000	N	\$ 20,000				10,000		\$ 10,000				10,000		\$ 10,000	
5	Bond Disclosure and consulting services	Fees	4/12/2007	6/30/2039	Urban Futures	Bond Disclosure and consulting services	MRP	340,000	N	\$ 20,000				10,000		\$ 10,000				10,000		\$ 10,000	
9	Salary and Benefits	Admin Costs	7/1/2016	6/30/2018	Employees	Salary and Benefits	MRP	194,000	N	\$ 52,500				26,250		\$ 26,250					26,250		\$ 26,250
10	Operations	Admin Costs	7/1/2016	6/30/2018	varies	Operations	MRP	72,500	N	\$ 72,500				36,250		\$ 36,250					36,250		\$ 36,250
33	Bank Charges	Fees	7/1/2016	6/30/2018	Bank of America	Bank charges	MRP	190,000	N	\$ 10,000				5,000		\$ 5,000				5,000		\$ 5,000	
35	Ruben Castro Human Services Center	Improvement/Infrastructure	7/1/2016	6/30/2018	varies	Building & Improvements at Ruben Castro Human Services Center	MRP	200,000	N	\$ 200,000	100,000					\$ 100,000	100,000					\$ 100,000	
36	2014 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	11/18/2014	6/30/2032	Bank of New York	Bond Principal & Interest payments	MRP	8,413,300	N	\$ 1,859,603		860,993				\$ 860,993				998,610		\$ 998,610	
39	2016 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	7/5/2016	6/30/2039	Bank of New York	Bond Principal & Interest payments	MRP	13,807,131	N	\$ 549,319		200,106				\$ 200,106				349,213		\$ 349,213	
40	Bond Proceeds Funding Agreement	Bond Reimbursement Agreements	2/1/2017	6/30/2018	City of Moorpark	Bond Proceeds Funding Agreement	MRP		N	\$ -						\$ -						\$ -	

Moorpark Recognized Obligation Payment Schedule (ROPS 23-24) - ROPS Detail

July 1, 2023 through June 30, 2024

(Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K	23-24A (July - December)					Q	23-24B (January - June)					W			
											Fund Sources						Fund Sources								
											L	M	N	O	P		R	S	T	U	V				
Item #	Project Name/Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	ROPS 23-24 Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	23-24A Total	Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	23-24B Total			
42									N	\$	-						\$	-						\$	-
43									N	\$	-						\$	-						\$	-
44									N	\$	-						\$	-						\$	-
45									N	\$	-						\$	-						\$	-
46									N	\$	-						\$	-						\$	-
47									N	\$	-						\$	-						\$	-
48									N	\$	-						\$	-						\$	-
49									N	\$	-						\$	-						\$	-
50									N	\$	-						\$	-						\$	-
51									N	\$	-						\$	-						\$	-
52									N	\$	-						\$	-						\$	-
53									N	\$	-						\$	-						\$	-
54									N	\$	-						\$	-						\$	-
55									N	\$	-						\$	-						\$	-
56									N	\$	-						\$	-						\$	-
57									N	\$	-						\$	-						\$	-
58									N	\$	-						\$	-						\$	-
59									N	\$	-						\$	-						\$	-
60									N	\$	-						\$	-						\$	-
61									N	\$	-						\$	-						\$	-
62									N	\$	-						\$	-						\$	-
63									N	\$	-						\$	-						\$	-
64									N	\$	-						\$	-						\$	-
65									N	\$	-						\$	-						\$	-
66									N	\$	-						\$	-						\$	-
67									N	\$	-						\$	-						\$	-
68									N	\$	-						\$	-						\$	-
69									N	\$	-						\$	-						\$	-
70									N	\$	-						\$	-						\$	-
71									N	\$	-						\$	-						\$	-
72									N	\$	-						\$	-						\$	-
73									N	\$	-						\$	-						\$	-
74									N	\$	-						\$	-						\$	-
75									N	\$	-						\$	-						\$	-
76									N	\$	-						\$	-						\$	-
77									N	\$	-						\$	-						\$	-
78									N	\$	-						\$	-						\$	-
79									N	\$	-						\$	-						\$	-
80									N	\$	-						\$	-						\$	-
81									N	\$	-						\$	-						\$	-
82									N	\$	-						\$	-						\$	-
83									N	\$	-						\$	-						\$	-
84									N	\$	-						\$	-						\$	-
85									N	\$	-						\$	-						\$	-
86									N	\$	-						\$	-						\$	-
87									N	\$	-						\$	-						\$	-

**Moorpark Recognized Obligation Payment Schedule (ROPS 23-24) - Report of Cash Balances**  
**July 1, 2020 through June 30, 2021**  
**(Report Amounts in Whole Dollars)**

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [Cash Balance Tips Sheet](#)

A	B	C	D	E	F	G	H	
		<b>Fund Sources</b>						
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>		
	<b>ROPS 20-21 Cash Balances (07/01/20 - 06/30/21)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	<b>Comments</b>	
1	<b>Beginning Available Cash Balance (Actual 07/01/20)</b>							
		96,231	957,057	1,040,670	11,831	63,997		
2	<b>Revenue/Income (Actual 06/30/21)</b> RPTTF amounts should tie to the ROPS 20-21 total distribution from the County Auditor-Controller		519		600	1,576,594		
3	<b>Expenditures for ROPS 20-21 Enforceable Obligations (Actual 06/30/21)</b>			1,040,670	-	513,605		
4	<b>Retention of Available Cash Balance (Actual 06/30/21)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					1,056,591	Excludes ROPS2022A Advance of \$44,318	
5	<b>ROPS 20-21 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 19-20 PPA form submitted to the CAC	No entry required						
6	<b>Ending Actual Available Cash Balance (06/30/21)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 96,231	\$ 957,576	\$ -	\$ 12,431	\$ 70,395		



**SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE  
CITY OF MOORPARK  
ADMINISTRATIVE BUDGET 22-23A  
(July 1, 2023 through December 31, 2023)**

Budget Item	Amount	Description
Salaries & Benefits	\$26,250	Salaries & Benefits
Operations	\$36,250	Operations
Total	\$62,500	

\* All items are expected to be paid out of the Successor Agency's Administrative Costs Allowance.

**SUCCESSOR AGENCY OF THE REDEVELOPMENT AGENCY OF THE  
CITY OF MOORPARK  
ADMINISTRATIVE BUDGET 22-23B  
(January 1, 2024 through June 30, 2024)**

Budget Item	Amount	Description
Salaries & Benefits	\$26,250	Salaries & Benefits
Operations	\$36,250	Operations
Total	\$62,500	

\* All items are expected to be paid out of the Successor Agency's Administrative Costs Allowance.